

GRANDE PRAIRIE REGIONAL COLLEGE

HUMANITIES AND SOCIAL SCIENCES

COURSE OUTLINE

AC 202 - INTRODUCTORY ACCOUNTING

- TEXT: L.S. Rosen/M.H. Granof, Canadian Financial Accounting: Principles and Issues, Prentice-Hall, 1980.
Selected Readings for Accounting 202, On reserve in the L.R.C.
- RECOMMENDED TEXT: Richardson and Rosen, Self-Study Problems for Canadian Financial Accounting, Prentice-Hall, 1980.
- COURSE DESCRIPTION: Postulates, principles, the accounting cycle, capital and income measurement, financial statement preparation and analysis, emphasis on reporting to shareholders, creditors and other external decision makers
- COURSE OBJECTIVES: To provide an understanding of the accounting process --its purpose, postulates, principals, and current problems.
- GRADING:
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| Mid Term Exams | 40% |
| Final | 40% |
| Individual and Group Assignments | 20% |

COURSE CONTENT:

<u>Week</u>	<u>Topic</u>	<u>Required Reading Rosen</u>	<u>Reading On Reserve</u>	<u>Assignment</u>
1	An Introduction	Ch 1 2	#1 #2	see attached
2	The Recording Process	Ch 3		"
3	The Recording Process	Ch 4		"
4	Revenues and Expenses	Ch 5	#3	"
5	Valuation of Assets Mid Term Exam #1	Ch 6	#4	"
6	Receivables and Payable	Ch 7		"
7	Inventories	Ch 8	#5	"
8	Long-level Assets	Ch 9		"
9	Liabilities and Related Expenses Mid Term Exam #2	Ch 10	#6	"
10	Capital Accounts	Ch 11.12		"
11	Statement of Changes in Financial position	Ch 14		"
12	Statement of Changes in Financial position(contd)			"
13	Financial Statement Analysis	Ch 15		"
14	General Price Level Restatements and Current Value Accounting	Ch 16		"

* Note: Depending on the progress of the class, timing may vary somewhat

ASSIGNMENTS FOR AC 202

- Ch 1 P1-2, P1-3, P1-4
- Ch 2 P2-2, P2-3, P2-7, P2-8
- Ch 3 P3-1, P3-2, P3-3, P3-4, P3-6, P3-9, P3-10, P3-11
- Ch 4 P4-3, P4-5, P4-8, P4-11, P4-12
- Ch 5 P5-2, P5-4, P5-6, P5-7, P5-8, C5-3
- Ch 6 P6-1, P6-2, P6-3, P6-4, P6-5, P6-6, P6-8, P6-10, P6-13, C6-1
- Ch 7 P7-1, P7-2, P7-4, P7-8, P7-10, P7-12, C7-3
- Ch 8 P8-2, P8-4, P8-6, P8-8, P8-10, C8-2
- Ch 9 P9-1, P9-2, P9-3, P9-9, P9-10, P9-12, C9-4
- Ch 10 P10-1, P10-2, P10-3, P10-4, P10-8, P10-11, P10-12, P10-14,
C10-1
- Ch 11 P11-3, P11-5, P11-7, P11-8, P11-11, C11-2
- Ch 12 P12-2, P12-3, P12-4, P12-6, P12-9, P12-10, C12-3
- Ch 14 P14-1, P14-2, P14-3, P14-4, P14-9, C14-2
- Ch 15 P15-1, P15-2, P15-5, P15-6, P15-9, P15-11, P15-13
- Ch 16 P16-1, P16-2, P16-4, P16-5, P16-11, P16-12